

APPENDIX 4

CAPITAL

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

CAPITAL PROGRAMME			
	2022/23	2023/24	2024/25
	£'000	£'000	£'000
Council Asset Plan :			
21st Century Schools	3,861	3,854	2,901
Housing Schemes	4,435	1,300	1,300
Penygroes Health and Care Hub	1,750	0	0
Adults' Homes/Centres	1,611	625	0
Highways, Bridges and Municipal	1,193	1,640	2,271
Coastal Flood Protection	1,995	0	0
Other Schemes	3,831	1,628	1,241
Capital Bids	500	500	500
Other Schemes:			
Additional General Capital Grant Resource to be apportioned	270	1,646	1,646
Decarbonisation	0	917	917
Housing Strategy – Council Tax Premium Fund	0	0	2,549
Housing Strategy – Buy to Let	0	0	2,880
Schemes already Approved :			
Housing Schemes/Strategy	11,617	5,430	0
21st Century Schools (WG)	11,026	455	0
Coastal Flood Protection	4,993	0	0
Departmental Vehicles	4,017	947	0
Industrial Units	2,925	0	0
Property Schemes	1,331	0	0
Other	3,720	300	0
PROGRAMME TOTAL	59,075	19,242	16,205

3. We will be funding the programme as follows:

CAPITAL PROGRAMME FUNDING			
	2022/23	2023/24	2024/25
	£'000	£'000	£'000
Supported Borrowing	4,073	4,073	4,073
Other Borrowing	3,791	3,289	2,880
Grants and Contributions	18,722	5,347	5,100
Capital Receipts	750	0	0
Departmental and Corporate Revenue	34	0	0
Capital Fund	9,345	204	0
Renewals and Other Funds	22,360	6,329	4,152
PROGRAMME FUNDING TOTAL	59,075	19,242	16,205

4. The new asset strategy from 2019/20 was approved by the Council on 7 March 2019. The new asset strategy is operational for the periods 2019/20 to 2028/29. It is incorporated as part of the Capital Programme.
5. A three year profile from 2019/20 was set by the Cabinet on 2 April 2019, with the subsequent years profiled in the capital programme from 2022/23 onwards.
6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2022/23 to 2024/25 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2019/20 to 2028/29.
7. The 2022/23 General Capital Grant in the Financial settlement from Welsh Government is higher than anticipated when the asset strategy was established. The intention is to present a follow up report to the Cabinet to revise the Asset Plan and ensure the use of this additional resource.
8. Therefore, the full Council is asked to establish a total programme worth £59,074,980 for 2022/23, to be funded from the sources noted in the table under part 3 above.